



**ALASKA  
COMMUNITY  
FOUNDATION**

## Funds, Fund Types, and Fee Use

At the Alaska Community Foundation (ACF), generosity is personal—and it's meant to last. We help Alaskans turn their giving into enduring impact by connecting people, organizations, and causes across the state. Together, we strengthen communities today and protect what matters for generations to come.

Like all community foundations, ACF receives charitable contributions from individuals, families, nonprofits, businesses, and foundations. These gifts are held in different types of funds, each designed to reflect a donor's goals and values. Nominal fees are assessed on these funds to ensure strong stewardship, effective grantmaking, and long-term sustainability.

### FUNDS AT ALASKA COMMUNITY FOUNDATION

#### AGENCY FUNDS

Agency funds are established by nonprofit organizations, or by donors in a nonprofit's name, to support that organization's mission. Grants may be awarded directly to the agency or to other eligible organizations, depending on the fund's purpose.

#### DESIGNATED FUNDS

Designated funds allow donors to direct their giving to one or more specific organizations, causes, or communities. ACF carries out the donor's intent, providing consistent, long-term support on their behalf.

#### FIELD OF INTEREST FUNDS

Field of Interest (FOI) funds support broad areas of community need or passion, such as arts and culture, basic needs, education, animals, the environment, or a specific region or community. Donors may contribute to an existing FOI fund or propose a new one. ACF awards grants in alignment with the donor's intent and evolving community priorities.

#### DONOR-ADVISED FUNDS

Donor-advised funds give individuals, families, businesses, or groups an active role in their charitable giving. Donors can recommend grants to the nonprofits or causes they care about most, while ACF provides administrative support, local insight, and maximum tax efficiency.

#### SCHOLARSHIP FUNDS

Scholarship funds open doors to education and opportunity for students across Alaska. ACF offers a menu of scholarship fund options for donors and companies interested in shaping the future by supporting Alaskan students' post-secondary education. Donors set up scholarship funds that reflect their values, priorities, or legacy, or honor someone special, while supporting learners in reaching their goals.

#### FLEXIBLE FUNDS

Flexible funds allow ACF to respond to Alaska's changing needs and emerging opportunities. Donors may contribute to an existing flexible fund like The Alaska Fund or establish a named flexible fund. With grants from flexible funds, ACF can act quickly, invest strategically, and support communities where the need is greatest.

### FUND TYPES

#### ENDOWED FUNDS

Endowed funds are built to last forever. The gifts, to the fund, are invested and protected in perpetuity. A portion of the earnings is used each year for grantmaking, while the remainder supports inflation-proofing the fund and covering administrative costs, ensuring long-term impact.

#### NON-ENDOWED FUNDS

Non-endowed funds provide flexibility and immediacy. Both contributions and earnings are available for grantmaking, up to the full balance of the fund.

**For additional information  
on Funds, Fund Types,  
and Fees visit  
[alaskacf.org/start-a-fund](https://alaskacf.org/start-a-fund)**



## HOW FEES ARE USED

Fees support the people, systems, and expertise that make thoughtful, responsible giving possible across Alaska, including:

- Local grantmaking expertise grounded in community knowledge and on-the-ground insight
- Donor-focused services, such as philanthropic advising and the acceptance of complex gifts
- Operational stewardship, including financial infrastructure, accounting, annual audits, tax filings, donor record management, and other essential administrative functions

These fees help ensure that every gift is managed with care, transparency, and accountability and allows for inspiring the generosity of others for Alaska—now and into the future.

## ADMINISTRATIVE FEE CHART

Type of Fund	Fees (on fund balances)		
<b>Endowed</b> Minimum Gift \$25,000	Flexible	First \$1,000,000 <sup>1</sup>	0.75%
	Nonprofit Agency		1.00%
	Designated		1.00%
	Field of Interest		1.50%
	Donor Advised <sup>2</sup>	First \$500,000 <sup>1</sup>	1.50%
<b>Non-Endowed</b> <sup>3</sup> Minimum Gift \$10,000	Nonprofit Agency	1.25%	
	Designated	1.50%	
	Field of Interest	2.00%	
	Donor Advised <sup>2</sup>	2.00%	
<b>Scholarship</b> <sup>4</sup> Minimum Gift Endowed \$150,000 Non-Endowed \$50,000 Named Award \$10,000	<b>Active</b>		
	Endowed	2.00%	
	Non-Endowed <sup>3</sup>	2.50%	
	<b>Dormant</b>		
	Endowed	1.00%	
	Non-Endowed <sup>3</sup>	1.50%	

<sup>1</sup> Administrative fees for endowed funds are tiered and blended. Once a fund balance exceeds \$1M (\$500,000 for Donor Advised Funds), the administrative fee decreases by 0.10% at each additional tier: the next \$4M, \$5M, and \$10M (for Donor Advised Funds: \$1.5M, \$5M, and \$10M). Fees are calculated using a blended rate across these tiers. An example showing the effective annual fee is available upon request.

<sup>2</sup> The minimum grant amount from a Donor Advised (endowed or non-endowed) fund is \$100.

<sup>3</sup> All non-endowed funds will be assessed an annual \$250 minimum fee.

<sup>4</sup> An additional fee may apply to scholarships if the fund originator/donor wishes to serve on the scholarship committee or determine the overall committee composition.

**Note:** All funds are subject to future adjustments in the fee structure as noted in the fund agreement. In addition to the administrative fee, a custodial and investment-related fee is assessed on the fund balance. These fees are reflective of ACF's underlying investments in its pools and are shown separately on the fund statement. In recent years, this fee has averaged approximately 0.15% annually.