



THE ALASKA
COMMUNITY
FOUNDATION

STRONGER
TOGETHER

2017
ANNUAL
REPORT

THE ALASKA FUND **PLANNING FOR THE FUTURE**

BETTER TOGETHER

More and more Alaskans are choosing to give together to make a lasting impact in our state by contributing to a permanent charitable endowment called the Alaska Fund.

Growing the Alaska Fund is a core part of The Alaska Community Foundation's \$50 million campaign to increase donations to unrestricted funds and local community foundation funds. For Alaskans who love this great state and want to make a lasting difference, the Alaska Fund makes it easy to do so. Community-minded Alaskans are choosing to give to this fund through current gifts, as well as through their wills and retirement accounts.

For the last several years, grants from the Alaska Fund have been awarded to organizations that provide food, shelter and clothing, and support for teen suicide prevention efforts. The Alaska Fund provides the maximum flexibility to respond quickly and effectively to the ever-changing needs of our state. While no one can predict what the future will hold, the purpose of this fund is to ensure that generations to come will have resources to address our state's needs and opportunities.



SCHOLARSHIP FUNDS **SAMIR AKAL**

1857 GIVING
DONORS

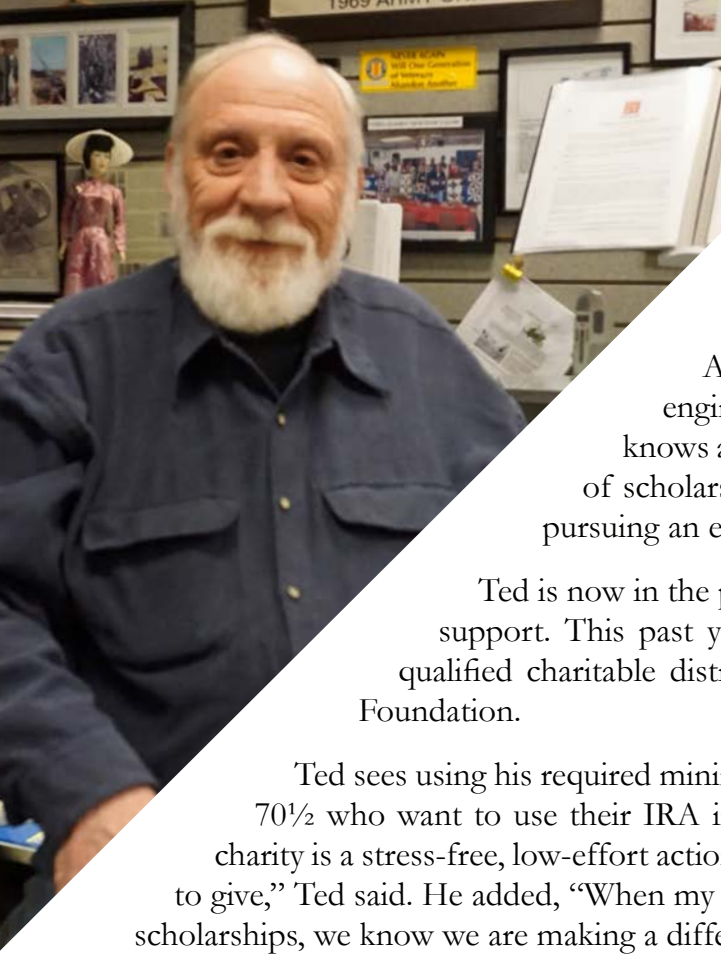
REALIZING DREAMS

Scholarships can make dreams come true for deserving students. Samir Akal was born in Somalia during the height of a devastating civil war. His family was forced to flee in 2007, and in their time as refugees they moved in and out of camps in Ethiopia, Sudan, Libya, and Egypt. During this difficult time, Samir became inspired by the lack of basic medical and translation support available to refugees. While his family struggled to find a safe place to live, he focused on learning English and using his language skills to help others. The family eventually immigrated to Alaska in 2014.

To help support his family, Samir knew he would have to work full time while attending school, so finishing college seemed a distant goal. It was a joyful moment for his family when he learned he would receive the JJ Klein Scholarship from The Alaska Community Foundation. This scholarship focuses on students who show great promise despite facing adversity.

He is currently working at Providence Hospital and attending the University of Alaska Anchorage to earn a degree as a Physician's Assistant. Thanks to the generosity of donors like you, students like Samir Akal can achieve their dreams of making a difference in their community.





DONOR TED HIGHLIGHT TRUEBLOOD

GIVING EFFECTIVELY TO HELP OTHERS

As a military veteran, retired business owner, professional engineer, and former Rotary District Governor, Ted Trueblood knows about smart investments and returns. He understands the power of scholarships to change lives from the assistance he received as a student pursuing an engineering degree.

Ted is now in the position to help others launch their careers through scholarship support. This past year, he donated his IRA required minimum distribution as a qualified charitable distribution to two scholarship funds at The Alaska Community Foundation.

Ted sees using his required minimum distribution as a tax-smart strategy for those who are over 70½ who want to use their IRA in a tax advantaged manner. “Giving your IRA distribution to charity is a stress-free, low-effort action to take, and The Alaska Community Foundation makes it easy to give,” Ted said. He added, “When my wife and I learn about the young people who have received the scholarships, we know we are making a difference.”

SOCIAL JUSTICE IN ALASKA FACING FOSTER CARE

265 DEDICATED VOLUNTEERS

EMPOWERING THE YOUTH OF ALASKA

The Social Justice Fund, which started with a generous contribution by John Rubini and Clare Bertucio, and has expanded through the donations of many others, focuses on emerging social justice needs in Alaska and encourages collaboration among organizations tackling social justice issues.

Facing Foster Care in Alaska (FFCA) received a Social Justice grant in 2017 for its innovative approach to improving the foster care system in Alaska. Formed and led by current and previous foster care youth, FFCA aims to support foster youth and reverse Alaska’s ranking as the state with the second highest per capita number of foster youth waiting for adoptive homes in the nation.

Today, the young people leading FFCA regularly advocate at the legislative and judicial levels. They also work diligently to ensure that foster youth have access to mentorship and peer support, education about their rights and resources, leadership training, and tools such as laptops and quality clothing to help them succeed. Their latest project involves launching the Office of Youth Empowerment, one of the first of its kind in the nation, in partnership with University of Alaska Anchorage’s Child Welfare Academy.



DONOR THE ERIN ADVISED JOHNSON MEMORIAL FUND

BUILDING A LEGACY FROM LOVE

When many people give collectively to a cause, the results can be astounding. In 2017, the Erin K. Johnson Memorial Fund was established to honor a remarkable young woman whose life ended far too early. Hundreds of donations from around Alaska and the world, quickly poured in as a tribute to Erin's indomitable spirit and values, and as an expression of love for Erin and her family.

Erin's fund is now large enough to provide, in perpetuity, grants to organizations aligned with Erin's passions: connecting youth with the outdoors, promoting science education, and preserving Alaska's wild places.

Erin's aunt, Susan Quinlan, expanded on this idea and noted that the fund will keep Erin's spirit alive by "getting more kids outdoors, exploring, adventuring, and learning about nature and science, conquering their own mountains, and quite possibly helping keep parts of Alaska wild for many generations of children to come." This fund, made up of contributions large and small, will now forever support the important causes that Erin cared about and to which she dedicated her life to.



KETCHIKAN AFFILIATES COMMUNITY FOUNDATION

54 COMMUNITIES IMPACTED

WORKING TOGETHER FOR A BRIGHTER FUTURE

In Ketchikan, community members joined forces to undertake a project that supports the Ketchikan Community Foundation and beautifies their community.

The venture began when Wells Fargo donated a property with a dilapidated home to the Ketchikan Community Foundation, an Affiliate of The Alaska Community Foundation, through the Community & Urban Stabilization Program. This program allows nonprofit organizations and governmental entities to receive bank-owned properties to further their missions.

To prepare the property for sale, the Ketchikan Community Foundation Advisory Board worked with local companies and individuals willing to donate expertise, trucks and crews to demolish the home, transport the resulting waste to dump facilities, and recycle what was possible. The Ketchikan Community Foundation Advisory Board then sold the property to the Ketchikan Indian Community, who will use the property to provide affordable housing for tribal members in the Ketchikan area.

Through their engagement with the community and the support of so many others, the Ketchikan Community Foundation added \$45,000 to their permanent charitable endowment, where it will grow and generate grants to nonprofits in the Ketchikan area now and far into the future.



FINANCIAL POSITION

December 31, 2017

Assets	
Current assets:	
Cash and equivalents	\$ 5,005,850.41
Grants receivable	57,418.63
Prepaid expenses	60,635.70
Total Current Assets	\$ 5,123,904.74
Non-current assets:	
Investments:	
Held for philanthropy	\$ 74,363,619.12
Held in trust for others	12,079,869.84
Land held for sale	485,500.00
Property and equipment (net)	89,404.61
Total Non-Current Assets	\$ 87,018,393.57
Total Assets	\$ 92,142,298.31

Liabilities & Fund Balances	
Current Liabilities:	
Accounts payable	\$ 123,594.52
Accrued payroll liabilities	82,775.52
Deferred revenue	1,947,857.51
Grants payable	557,404.50
Total Current Liabilities	\$ 2,711,632.05
Non-Current Liabilities:	
Funds held in trust for others	11,971,590.82
Total Liabilities	\$ 14,683,222.87
Fun Balances	
Endowed	38,554,713.10
Non-Endowed	38,904,362.34
Total fund balances	\$ 77,459,075.44
Total Liabilities and Fund Balances	\$ 92,142,298.31

INVESTMENT PERFORMANCE

Portfolio	1 Year	3 Years	5 Years	7 Years
ACF Investment Pool	14.30%	5.30%	7.10%	5.90%
Target Weighted Benchmark	14.40%	5.40%	7.00%	6.70%
Broad Policy Index	15.30%	6.60%	7.20%	6.70%

Endowed and non-endowed funds are invested with a long-term horizon and discipline for the benefit of Alaska's communities and nonprofits.

FUNDS AND BALANCES 2017

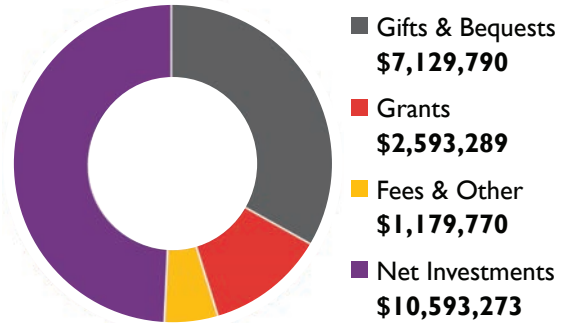
Fund Type	Number of Funds	Asset Value
Agency Funds	186	\$29,541,036
Community Funds	18	\$6,020,696
Donor Advised Funds	99	\$31,657,045
Designated Funds	20	\$1,447,530
Field of Interest Funds	40	\$11,613,014
Operating	24	\$1,589,779
Project Funds	9	\$348,315
Restricted	16	\$2,221,897
Scholarships	51	\$6,159,885
Unrestricted	4	\$1,543,101
Total Fund Balance	467	\$92,142,298

Information provided is subject to change based on the 2017 audit process

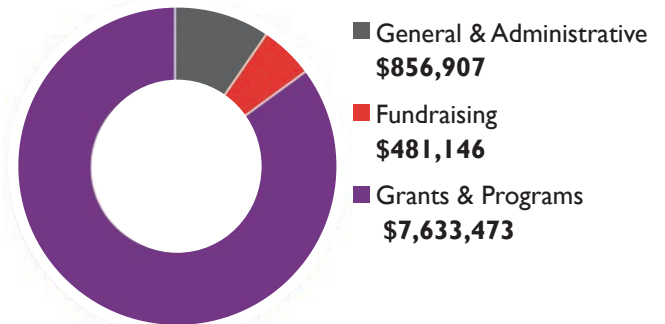
ACTIVITY REPORT

January - December 2017

2017 ACF Revenue: \$21,496,122

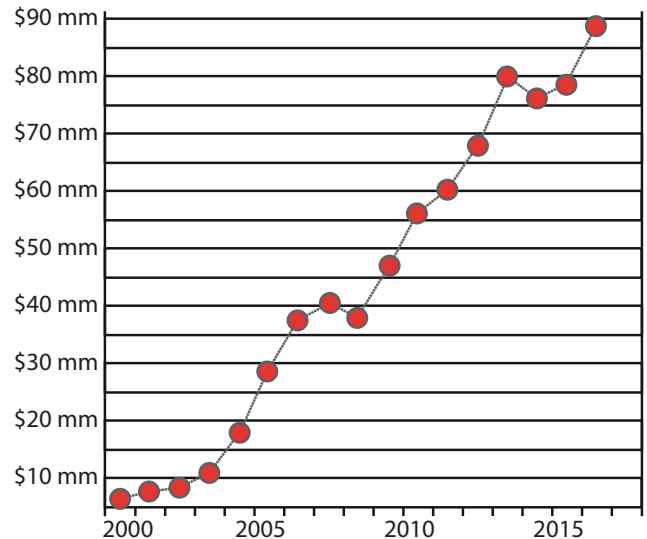


2017 ACF Expenses: \$8,971,526



ASSET GROWTH BY YEAR

December 2000 - 2017 Collective ACF Asset



Financial Position: The Alaska Community Foundation's investment goals are to preserve and enhance the real value of charitable assets over time and to provide grantmaking for long-term support of the state. To accomplish these goals, we maintain a diversified portfolio.

2017 Investment Committee: Alex Slivka, Chair, Leo Bustad, Judith Crotty, Anthony Mallott, Rick Nerland, Sue Perles, Steve Rieger, John Rubini, Chris Swalling, Bernie Washington

2017 Finance Committee: Diane Kaplan, Chair, Kathleen Cronen, Lori Davey, Andy Teuber, Bernie Washington

AFFILIATES

- 1 Golden Heart Community Foundation
Total grants since 2013: \$34,250
- 2 Jessica Stevens Community Foundation
Total grants since 2008: \$106,422
- 3 Chilkat Valley Community Foundation
Total grants since 2008: \$136,390
- 4 Seward Community Foundation
Total grants since 2008: \$586,747
- 5 Kenai Peninsula Foundation
Total grants since 2008: \$73,751
- 6 Kodiak Community Foundation
Total grants since 2013: \$47,928
- 7 Petersburg Community Foundation
Total grants since 2008: \$85,602
- 8 Ketchikan Community Foundation
Total grants since 2013: \$49,964
- 9 Greater Sitka Legacy Fund
Total grants since 2013: \$28,392
- 10 Palmer Community Foundation
Established 2017

**Total ACF
grantmaking
\$4,047,013.92**

**Total number of
grants & scholarships
914**

**Total number of
communities in
Alaska impacted
54**

ACF MISSION
Inspiring the spirit of giving
and connecting people,
organizations, and causes
to strengthen Alaska's
communities now and
forever.



BOARD MEMBERS

- Peter Michalski, Chair
Carol Gore, Vice Chair
Kate Slyker, Secretary
Diane Kaplan, Treasurer
Barbara Donatelli
James Palmer
John Rubini
Kim Reitmeier
Paul Ruppel
David Shaftel
Gov. Bill Sheffield
Alex Slivka
Andy Teuber
Lane Tucker

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PARTNERS

- 1 Bethel Community Services Foundation
- 2 Juneau Community Foundation
- 3 Homer Foundation
- 4 Arctic Slope Community Foundation
- 5 Chugiak Eagle River Foundation

