



THE ALASKA COMMUNITY FOUNDATION 2011 REPORT TO ALASKANS  
*Creating Space for Community*



**“I care about what happens in Alaska and in my community. Leaving a legacy gift with ACF is my way of giving back to a state that has provided me with many wonderful opportunities. I want to do more than just give now. As a legacy member I can make a real and meaningful impact on the future of Alaska and its nonprofits. It is gratifying to know my gift will keep giving long after I’m gone.”**

- Kris Norosz, ACF Board Member & Legacy Society Member

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The Alaska Community Foundation Board of Directors governs the activities of the organization and provides guidance for our grantmaking and community leadership endeavors throughout Alaska. These individuals represent diverse community interests from around the state, and they donate their time, energy and expertise to help us identify opportunities for long term community impact and to address ever-changing community needs. The ACF staff includes professionals in grantmaking, development, finance, administration and communications, and works closely with the Board of Directors, donors, grantees and community leaders to ensure that ACF continues to improve the quality of life for Alaskans into the future.

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Scan here to connect to our website.



Dear friends,

The Alaska Community Foundation and our donors are deeply invested in Alaska. In 2011, The Alaska Community Foundation distributed more than \$6 million in grants and support across the state, and generous donors contributed over \$14 million to new and existing ACF funds. We coordinated with our Affiliates and partners, responding strategically to critical community needs in the areas of arts and culture, education, health and social services, the environment, recreational activities and more.

As you read this Report, you should be proud of the many ways Alaskans who believe in the power of philanthropy are making a difference in our great state.

This year was distinguished by several new initiatives to spur positive social change throughout Alaska. Teen suicide prevention was one area of focus. Alaska has consistently ranked at or near the top among U.S. states in per capita suicide rate. Statistics for Alaska children between the ages of 15 and 19 are even worse. In 2011, ACF responded by hosting a panel of mental health clinicians, youth and community leaders from around the state to explore ways to address this crisis. With the Alaska Legislature and the Alaska Children's Trust, ACF developed a grant program to support community based organizations that promote positive youth engagement and address teen suicide. We also supported the traveling production in rural Alaska of "Winter Bear," a play that focuses on teen suicide. Day in and day out, we collaborate with individuals, nonprofits, funders and communities to address the issues that Alaskans care about.

At ACF, we know that philanthropy can transform lives and communities. We are privileged to work with individuals who are passionate about making a difference through their giving. We are also fortunate to work with community leaders to create healthier and happier communities across the state. As you read this Report, you should be proud of the many ways Alaskans who believe in the power of philanthropy are making a difference in our great state.

We are grateful for the continued support of our donors, Affiliates and partners. Together, we continue to grow positive changes throughout Alaska.

Thank you for your role in making The Alaska Community Foundation and our communities strong.

Candace Winkler



President & CEO

Susan Behlke Foley



Board Chair



*Susan Behlke Foley &  
Candace Winkler*

**THE ALASKA COMMUNITY FOUNDATION** is a statewide platform for philanthropy. Established in 1995, The Alaska Community Foundation currently holds over \$55 million for the benefit of Alaskans, granting \$5-\$6 million each year to charitable projects and nonprofit organizations across the state. We help individuals, organizations and communities create funds that provide financial resources to improve the quality of life in Alaska now and into the future.

**OUR MISSION** is to advance philanthropy to strengthen Alaska's communities now and forever. We do this through building and managing permanent endowments, working with our Affiliates and partners to strengthen Alaskan communities, and providing donors with grant options that are strategic to their philanthropic objectives. We connect people who care with causes that matter by encouraging and nurturing philanthropy.

# ALASKA GRANT HIGHLIGHTS

In 2011, The Alaska Community Foundation made 413 awards across Alaska. Over \$6 million in grants, scholarships and project work were awarded to charitable causes and organizations in over 30 communities throughout Alaska, as well as to a number of national and international charitable causes.

## 2011 GRANT HIGHLIGHTS

### SEASHARE

**(STATEWIDE)** Seashare connects the nationwide seafood industry with food bank networks around the country. Teamed with the Food Bank of Alaska, grant funds helped Seashare accomplish its mission in Alaska to engage the seafood industry in a collective effort to improve nutrition for the people served by food banks and feeding centers.



### VOX BOX ARTS COLLECTIVE, INC.

**(STATEWIDE)** "Winter Bear" is a play written to address the important issue of teen suicide in Alaska. With a start at the Wildberry Theater in Anchorage in 2011, grant funds supported a traveling production of "Winter Bear" to rural Alaska to stimulate a facilitated community dialog about teen suicide with support from a mental health clinician.



### CITY OF TOGIAK

**(TOGIAK, ALASKA)** The community of Togiak is responsible for fire protection for the community of approximately 1000 residents. Many of the residents have moved to the Togiak Heights Subdivisions where piped water is not available. Many of these homes, as well as multi-family buildings and the high school, cannot be adequately served by the 500 gallon water pumper truck that the city was using. Grant funds supported the purchase of a foam pumper fire truck. This new truck has greatly improved the Togiak Fire Department's ability to protect the community of Togiak.



### ALASKA SKI EDUCATIONAL FOUNDATION

**(ANCHORAGE, ALASKA)** Grant funds supported Junior Nationals cross country skiing, the procurement of ski race timing equipment, and the purchase of Nordic ski jumping equipment for the Nordic Skiing Association of Anchorage.



### NEAL O. THORPE MEMORIAL SCHOLARSHIP

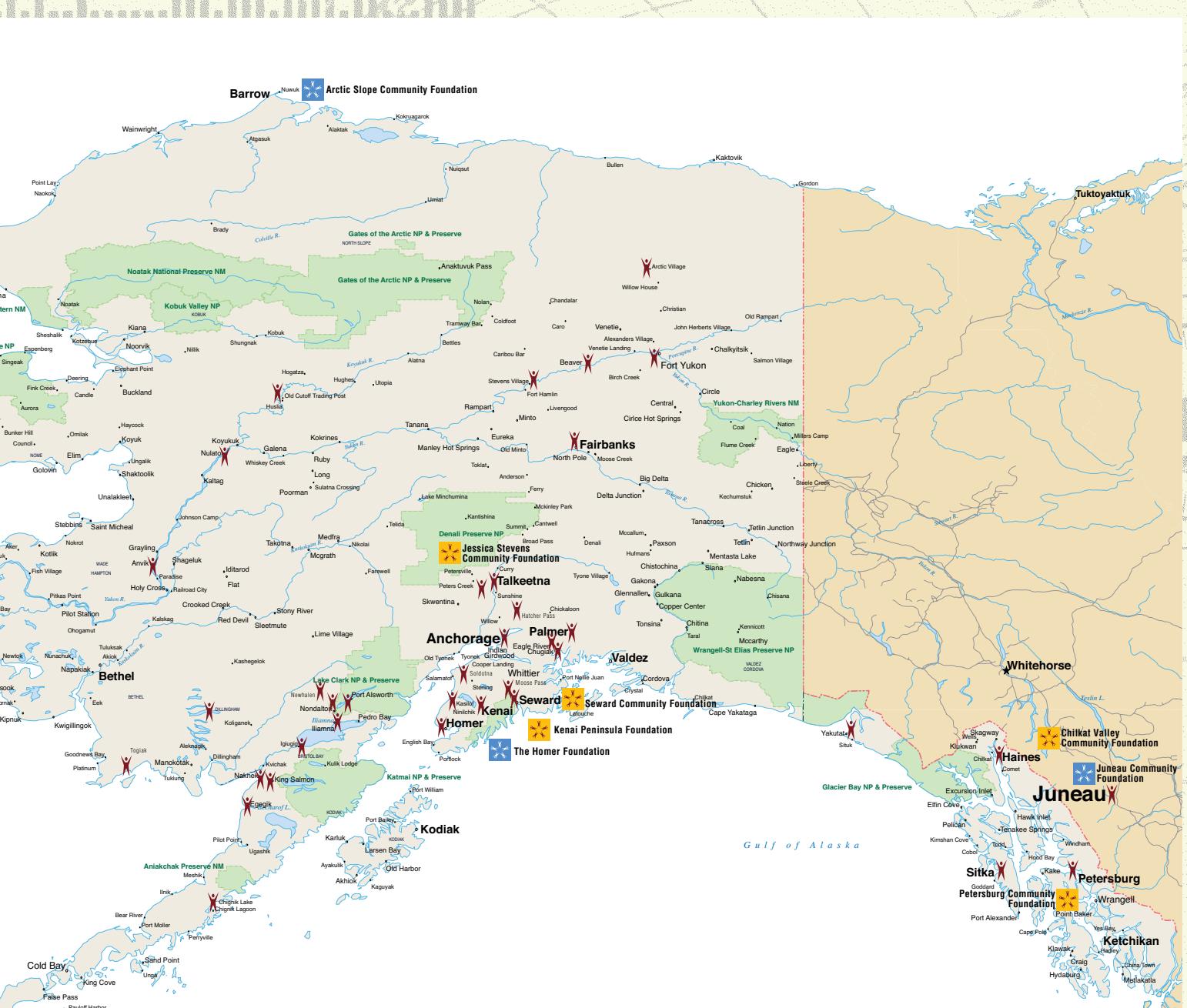
**(YAKUTAT & ANCHORAGE, ALASKA)** The Neal O. Thorpe Memorial Scholarship, established by the M.J. Murdock Charitable Trust, supports Alaskan students who are the first in their immediate family to attend post-secondary school. In 2011, ACF awarded scholarships to Jennifer Diep and Stacy Halvorsen, two students seeking to be the first in their immediate family to attend college. Ms. Diep of Anchorage applied her scholarship toward a bachelor's degree in environmental science at Alaska Pacific University, and Ms. Halvorsen of Yakutat applied her scholarship toward a degree in social work at George Fox University.



*"I was so grateful to find a scholarship that recognized first-generation college students. My parents mean the world to me. They escaped from the Vietnam War and started out with nothing, but worked hard enough to be able to send me to a good college. I think receiving this scholarship makes them very proud and definitely relieves financial stress." – Jennifer Diep*



*"My ultimate goal is to work with teenagers that come from a background full of adversity. I want to work with the kids that have lost the sense of hope for their future"*



*and be the support I once needed. I am hoping to show teens that there are ways to achieve in life regardless of what was handed to them.” – Stacy Halvorsen*



**FILMMAKERS ALLIANCE**  
(STATEWIDE) Part of a PBS series on sexual abuse, *The Silence* is a documentary that examines the legacy of abuse of Alaska Natives within the Catholic Church along

Alaska's far west coast in the late 1960s and early 1970s. Grant awards to the Filmmakers Alliance supported film screenings of *The Silence*, a panel discussion, and outreach development across Alaska for victims of clergy sexual abuse.

### AMERICAN ALPINE CLUB

(HATCHER PASS, ALASKA) Grant funds supported the construction of a new public shelter hut in the Hatcher Pass area, which will support continued use and benefit Alaskans using the area for recreational activities.

**MAP KEY**

- ACF Grant Award
- Affiliates - (Chilkat Valley, Jessica Stevens, Kenai Peninsula, Petersburg & Seward)
- Partners - (Homer, Juneau & Arctic Slope)



*The Black-billed Magpie is a bird in the crow family that inhabits the western half of North America. It is noted for its domed nests.*

## 2011 NEW FUNDS



**"The Alaska Youth  
Orchestras (Anchorage  
Youth Symphony) is  
thrilled that with ACF's  
help, we will be able to  
ensure the continuation  
of music education for  
south central Alaskan  
youth far into the future."**

— Lynn McConnell, Executive Director,  
Alaska Youth Orchestras



*Anchorage Youth Symphony inspires  
Alaskan youth to love music.*

### *Inspiration by creativity and desire*

Donors continue to inspire us with their creativity and desire to help others throughout Alaska. ACF currently holds 292 funds, and 27 of these funds were created in 2011. Some donors decide to create funds in support of specific causes, nonprofits or interest areas. Others create unrestricted funds, allowing ACF to meet the ever-changing needs of the diverse communities throughout Alaska. Regardless of the type of fund a donor decides to give to or create, donor intent is honored with each fund, making a real impact for Alaskan communities, organizations and individuals.

#### **1 ANCHORAGE YOUTH SYMPHONY FUND**

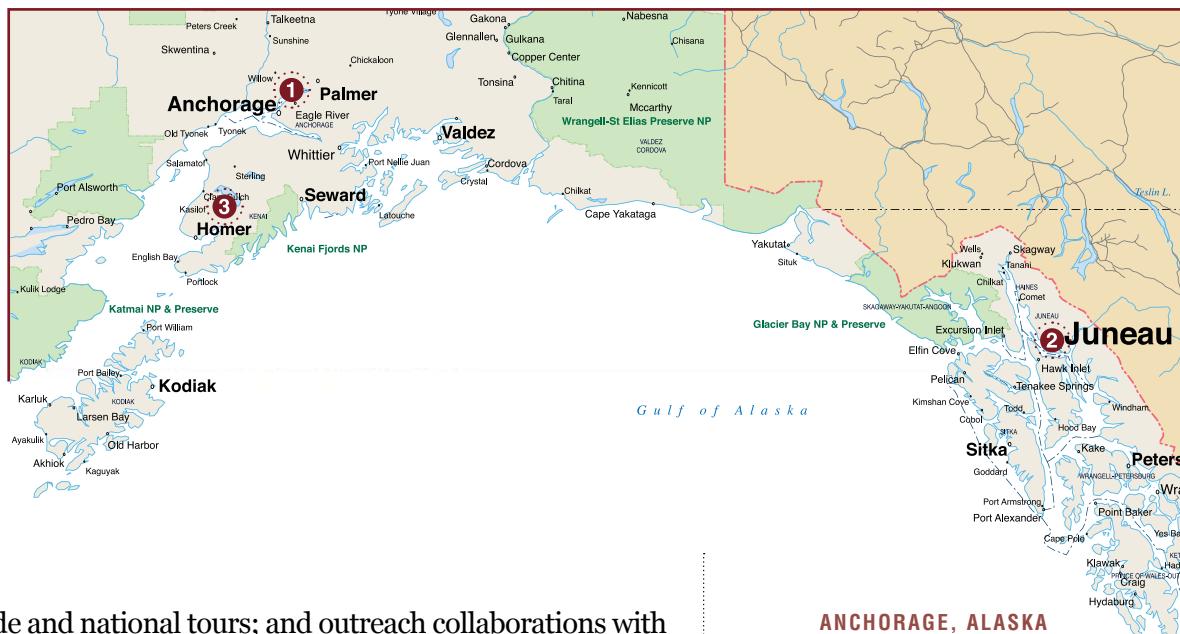
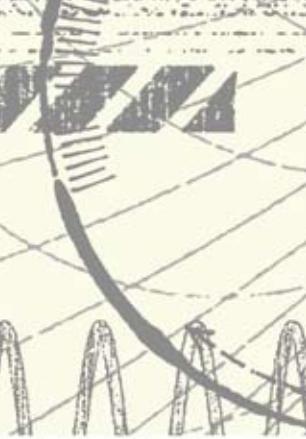
**(ANCHORAGE, ALASKA)** The Anchorage Youth Symphony Fund was created to help the Anchorage Youth Symphony develop a community where music education and performance are valued and shared.

The Anchorage Youth Symphony Fund was created at ACF to help the Anchorage Youth Symphony develop a community where music education and performance are valued and shared.

The Anchorage Youth Symphony builds musicianship, inspires Alaskan youth to love music, offers enriching opportunities for music performance and creates a musical legacy that will sustain arts throughout the lives of its members and Alaskan communities.

#### **2 ENDOWMENT FUND TO SUPPORT ARTISTIC PROGRAMS AT PERSEVERANCE THEATRE**

**(DOUGLAS, ALASKA)** The mission of Perseverance Theatre is to create professional theatre by and for Alaskans. Born in Juneau in 1979, the theatre values community engagement, professional rigor and regional voice. The Endowment Fund at ACF will support classical, contemporary and world premiere productions; education and training programs for youth and



adults; statewide and national tours; and outreach collaborations with statewide artistic and social service groups.

### ③ IONIA BARN CONSTRUCTION PROJECT

**(KASILIOF, ALASKA)** The Ionia Barn Construction Project is a fund that provides funding for construction of the Ionia barn. The barn provides a grain and vegetable processing center and will hold the harvest.

It will serve as the center for many of Ionia's simple seasonal activities and vocational training for youth and people experiencing behavioral disabilities or mental health issues. Heated with renewable resources and built with local log beams, clay and straw, it will be an educational environment with a low carbon footprint – a place where therapy and subsistence meet.



**ANCHORAGE, ALASKA**  
61°13'59.52"N 149°53'56.35"W

In 1867, U.S. Secretary of State William H. Seward purchased Alaska from a debt-ridden Imperial Russia for \$7.2 million.

**DOUGLAS, ALASKA**  
58°26'40"N 134°13'47"W

Douglas Island was originally a border of the Auke and Taku people's territory.

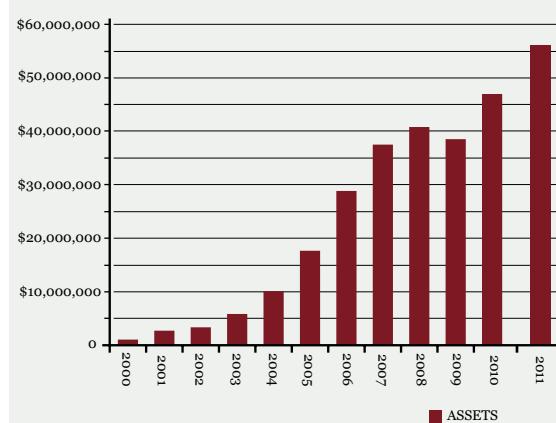
**KASILIOF, ALASKA**  
60°20'7"N 151°14'1"W

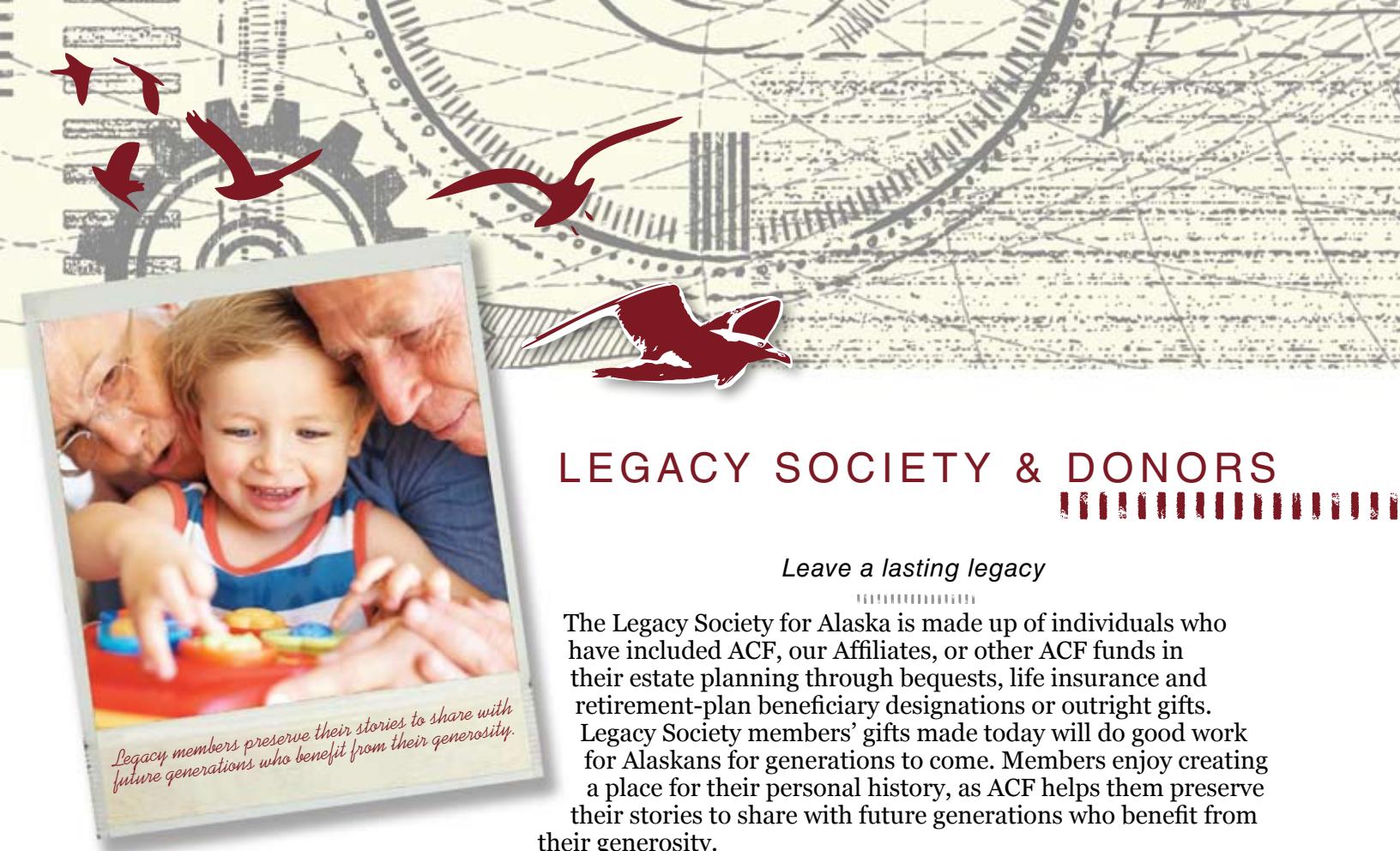
In 1786, the Russian leader, Kolomin, built a stockade. An agricultural settlement of Dena'ina people grew up around the stockade. In the 1800s, this area became known as Kasilof after the Kasilof River.

### NEW FUNDS IN 2011

Fund Type	Number of Funds at 12/31/10	New Funds in 2011	Number of Funds at 12/31/11	Asset Value
Donor Advised	91	0	78	\$27,228,844
Community	12	0	12	\$3,241,067
Field of Interest	15	1	16	\$574,020
Designated	8	4	12	\$788,834
Project	13	0	12	\$326,618
Scholarship	29	2	31	\$2,738,184
Unrestricted	6	0	6	\$1,065,514
Agency	93	20	113	\$18,856,402
Operating	0	0	12	\$754,512
<b>Total Fund Balance</b>	<b>267</b>	<b>27</b>	<b>292</b>	<b>\$55,573,995</b>

### ACF ASSET GROWTH BY YEAR





*Legacy members preserve their stories to share with future generations who benefit from their generosity.*

*Alaska Sea Gulls are typically medium to large birds, usually grey or white, often with black markings on the head or wings. They typically have harsh wailing or squawking calls. The larger of the species in particular are resourceful, inquisitive and intelligent birds, demonstrating complex methods of communication and a highly developed social structure.*

## LEGACY SOCIETY & DONORS

### *Leave a lasting legacy*

The Legacy Society for Alaska is made up of individuals who have included ACF, our Affiliates, or other ACF funds in their estate planning through bequests, life insurance and retirement-plan beneficiary designations or outright gifts. Legacy Society members' gifts made today will do good work for Alaskans for generations to come. Members enjoy creating a place for their personal history, as ACF helps them preserve their stories to share with future generations who benefit from their generosity.

**Legacy Society members' gifts made today will do good work for Alaskans for generations to come.**

The members of the Legacy Society for Alaska are an important group of leaders whose philanthropy addresses current and emerging needs for years to come. Thank you to our 2011 Legacy Society for Alaska members.

### LEGACY SOCIETY FOR ALASKA

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Candace Winkler & Matthew Kropke  
Mark & Rosemary Zimmerman

**Note:** To learn more or to create your legacy, contact ACF today at 907.334.6700.



## 2011 CORPORATE & INDIVIDUAL DONORS

In 2011, Alaskans demonstrated their commitment to our great state and the causes they care about by giving \$14,582,695 to The Alaska Community Foundation and our over 280 Affiliates and funds. On behalf of all the recipients of grants and scholarships, ACF thanks the 1,090 donors who gave so generously this year to support philanthropy across Alaska. Thank you for continuing to help ACF connect people who care with causes that matter.

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Anchorage Community Land Trust  
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Anchorage Council of Education  
Anchorage Russian Jack Rotary  
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Anchorage South Rotary  
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Anchorage Waterways Council  
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Anchorage Youth Symphony  
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Thomas Ely	Robert & Sally Green	Frank & Ramona Holmes	Jack & Helen Kendall
Kristin English	Robert Griffin	Lee Holmes	Linda & John Kennedy
Kayla Epstein	Thomas & Linda Griffiths	Susan & Don Holmes	Gwen Kennedy
Susan & Jeff Erickson	Gretchen Guess & Jeffrey Tyson	Anna Holmes	Jamie Kenworthy & Patricia Hackley
Rick & Kathryn Ernst**	Mardell Gunn & Diz Kistlerr	Mary Ann & David Holmquist	Robert & Linda Kidwell
Wayne Eski	Kathryn & Jason Hacker	Andrea & Leon Hood	Steve & Mary Kin
Rachel & Josh Etcher	Amy Haddow**	Ron & Jacque Horn	Jean Kincaid
Jason Evans*	Peter & Katie Haeussler	Eddie Hornsby	Kathleen King
Leslie Evenden**	JoAnn Hagen & John Lillevik**	Carol & Charles Horsager	Tina King
Judith Ewald	Michael Haggerty	Martha & Marc Horvath	Margaret King
Thomas & Lise Falskow	Athena Hale	Jones & Lani Hotch	Johanna Kinney
Michael Falvey & Elizabeth	Dorothy Hall	Larry & Sunnie Houle	Marion Kinter & Gerard Garland
Marantz	Thomas Hall	Peter Houston	Jeanne Kitayama & Paul Wheeler
Kitty Farnham	Janet Hall	Beth & Cliff Howard	Jana & James Kitchens
Ruth Anne Faust	James Hall	Jerry Hu	Linda Kline
Carolyn Feist	Sharon Hall	Roger Hudson	Kara Knox (L)
Alexandra Feit**	John & Barbara Hall	Megan Hughes	Robin Knudsen
Leonard Feldman & Maor Cohen	Bill Hall	Norman Hughes	Gerda Knudson
Mary Ferger	Ernest Hall	Margy Hughes	Lola & Lowell Knutson
Frances Ferrari	Joe Halladay	Ron Huitger	Craig & Kathleen Knutson
Anne Fiedler	Margaret Hallett	Linda & Kurt Hulteen	Lief Kogl
Martha Finkel	Susan Halseth	Lisa Humphreys	Ralph Kolbeck
John & Stacey Finley	Karen & Fred Haltiner	Sharon & Brad Hunter	Peggy Konert
Mark Fitzgerald	Tamara Hamler	Scott & Julie Hursey	Jonathan Konkler
Martha & Timothy Fleming	Peggy & Dave Hamner	Rebekah Ingle	Karen & Charles Kopczak
Heather Flynn*(L)	Sheila Haney	Arlene Jackson	Patty Krasnanski
Susan & Richard Foley*(L)	Ingrid Hansen	Doris Jacobs	Peggy & Ken Kugel
Richard & Julianne Folta	Anne Hanssen	Babbie Jacobs*** (L)	Dave Kuiper
Margaret Ford Storey	David & Nancy Harbour	Petter & Janet Jahnson	Linda Kumin
Kevin & Margaret Foster	Nick Hardigg	Bill Jaidinger	Cynthia Lagoudakis & Bill Tremblay**
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Cheryl Frasca	Betty Harris	Linda Janes	Yvonne Lamoureux & William Finley
James Fredrickson**	Jeanette Harris	Sarah Janorschke	Lori Landstrom
Clay Frick & Anissa Berry-Frick	Donald & Joan Harrop	Linda Jansen	Susan Lang
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Mildred Fuglvoe	Mason & Ann Hawkins	Chris Jensen	Pati & Scott Lapiene
Gregory & Michelle Gabriel	Richard & Raquel Hays	Art Jess & Leanne Converse	Darcie Larson**
Tikaan Galbreath	Marjorie Hays	Chantsaldulam Jigjiddorj	Orion Lavin-Marz
Alice Galvin	Jodi Hedges	Sierra Jimenez	David & Betsy Lawer
Monica Garcia	Lisa Heffernan	Hayden Jimenez	
Kari Gardney	Julia Heinz & Sean Asquith	Carlos Jimenez	
Berta & Mike Gardner	Deirdre Helfferich (L)	Larry Johns	
Katherine & Daniel Gensel**	Dorothy Helm		

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 Helen Leber  
 Roxanne Lee  
 Judith Lehman  
 Eliza Lende  
 Chip Lende\*\*  
 Heather Lende\*\*  
 David Lenig  
 Sarah Leonard  
 John Letourneau  
 Sanna & Duane Levan  
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 Tania Lewis  
 Robert & Karol Libbey  
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 Carol Lindsey  
 Suzanne Linford  
 Patricia & Robert Linville  
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 Thomas & Janice Livingston  
 Thomas & Phyllis Loftus  
 John Longworth & Denise Galli  
 Patricia Lopez  
 Christopher Love & Colleen Coulon  
 Ann Lovejoy  
 Richard Lowell & Gale Vick  
 Le Lu  
 Elena Carol Lumby  
 Gwendolyn Luther  
 Mark Luttrell & Ann Ghicadus  
 Russ Lyman & Cynthia Allen  
 William Lyon  
 Mariana Mac  
 Joan Mackie  
 Penne & Donald Maddox  
 Heather Magee  
 Ned & Charlissa Magen  
 Mark & Lucy Mahan  
 Cassie Mahl  
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 Anthony & Mandy Mallott  
 Nina Malyshев  
 Dean Mandrell  
 Terry Mangione  
 Jeremy Mangione  
 Mia Mangione  
 Christopher & Barbara Mannix\*\*  
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 Greg Marino  
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 Blythe Marston & Gordon Pospisil  
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 Karin McCullough  
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 Harry & Patricia McDonald  
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 Kay Kolb O'Grady  
 Khampho Ohno  
 Guy Okada  
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 Ira Okun  
 Forrest Olemaun  
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 Stanley Reitman  
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 Mildred Renkert  
 Jim Renkert  
 Charles Renkert  
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 Elizabeth & Alfred Rettenmier  
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 Marilyn Rhodes  
 Phyllis Rhodes  
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 Pamela Richter  
 Mary Elizabeth Rider  
 Dave & Sally Riemer  
 Kevin Riggan  
 Steven Rinehart  
 Ray & Julie Robinson  
 Pamela Robinson  
 Lisa Roderick & Mark Westman  
 Desirae Roehl  
 Lisa Rogers  
 Ellen & David Rojcewicz  
 Blair Rorabaugh  
 Sharla Rose  
 Louis Rose  
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 (L)

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Mabel Rosvold  
Ann Rothe  
Liz Rottger  
Jean Rounds-Riley & John Riley  
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Dwaine Schuldt  
Beverly Schupp & Marcus Miller  
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Tomi Scovill & Jim Schnabel  
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Paul Seaton  
Christina Seay  
Joe Sebastian  
Margaret Sebens  
Mike Selden  
Wayne Selmer  
Joseph Senungetuk  
Cheryl Shafer  
Barbara Shea <sup>(L)</sup>  
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Bill Shellenberg  
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Sandy Sherwood  
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Matthew Short  
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Lyle & Olga Simpson  
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Mark & Joan Sizemore

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Norm Smith & Suzanne  
Vuillet-Smith  
Dunham Smith  
Corinne Smith & Paul Button  
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Bridget Smith  
Jody & Curtis Smith  
Sally Smith  
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Thelma Snow-Jackson\*  
Joan Snyder  
Terry & William Snyder  
Carole Solheim & Vickie Isaacs  
Elizabeth Sonneveldt  
John Paul Spare  
Victor & Patsy Spratt  
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Katie St. John  
Cassandra Stalzer  
Shirley Staten  
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Katherine Stephen  
Lynn Sterbenz  
Cecily Stern & Mark Sogge\*\*  
Joy Steward  
Jered Stewart  
Shaler & Carolyn Stidham  
Cheryl Stine & Ray Koch  
Melvyn & Sharon Stockton  
Mary & Charles Stokes  
Sandy Stolle  
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Colleen Stormer & Famil  
Donald Stosberg  
Edward Strabel  
Barbara Strand  
Patty & Paul Strand  
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Scott & Beth Stuart  
Arliss Sturgulewski  
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Teresa & Robert Swanson  
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Bill & Lynn Szepanski  
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Vanessa Towler  
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Mead Treadwell\*  
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S. Lane Tucker\*  
Emil Tucker  
William Tull  
William Turner  
Priscilla Turner  
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Tamara Van Schyndel  
Kathleen Vanderbrook  
Karen Vaughn  
Therese Veker  
Tonio Verzone  
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Robert & Yukari Vincent  
Deborah Vogt  
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Heidi & Billy Wailand  
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Kall Wanamaker & Catherine  
Beeson  
James Wanamaker  
Karin & John Niles Wanamaker  
Walter & Joy Ward  
Doris Ward  
Geraldine & John Warner  
Bernie & Debra Washington\*  
The Way Family  
Brigitte Weber  
Matthew Weitz  
Pam & Doug Werner  
Heather Wetherbee Shade\*\*  
Marina Whitacre  
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Carlton Whitman  
Sandra Wicks  
Tim Wiepking & Barbara Brown  
Susan & Eric Wilcox  
Jennifer Wiley  
Gregory & Denise Wilkinson  
David & Joy Willey  
Arlene Williams  
Anita Williams

Julie Williamson  
Sharyn & Lucky Wilson  
Thomas Wilson  
Gina Wilson Ramirez  
Candace Winkler & Matthew  
Kropke\*\*\*<sup>(L)</sup>  
Bridget Wittstock  
Gary Wolf  
Ellen Wolf & Douglas Smith  
Tina Wolgemuth  
Ruth Wood & John Strasenburgh\*\*  
Henry & Beverly Woodall  
Lynne & Dee Woods  
Kesler Woodward  
Matthew Wormer  
Roger & Janet Worrell  
Christiana Wright  
Laura Wright  
Julie & David Wrigley  
Laura & Charles Wynn  
Ann & Ed Yadon\*\*  
Jean Yang  
Megan York  
Christina Young  
Karen Zeman  
Diane Ziegner  
Paul & Marcia Zimmerman <sup>(L)</sup>  
Eric Zinck  
Don & Tamara Zoerb\*



**Note:** The Alaska Community Foundation is made up of over 300 donors, each of whom is important to us and our mission. We intend to list every donor from 2011. If your name or organization has been left off this annual report, please accept our deepest apologies and help us make corrections in future reports by letting us know at 907.334.6700.

**ACF Donor Key:**

- \* ACF Board Member Donors
- \*\* ACF Affiliate/Advisory Board Member Donors
- \*\*\* ACF Staff Donors
- (L) Legacy Society for Alaska Member



## FINANCIAL POSITION

*“A community foundation is a steward of charitable funds, investing and prudently managing funds and maintaining accurate financial records.”* – National Standards for US Community Foundations

The goal of the ACF Investment Committee is to preserve and enhance the real value of charitable assets over time. To accomplish this goal, we maintain a diversified portfolio, allowing us to maximize investment returns with an acceptable level of risk. The overriding investment objective for our endowed funds is to maintain purchasing power by growing the aggregate portfolio value, because we believe future grants are as important as grants made today.

### FINANCIAL POSITION

December 31, 2011

#### ASSETS

##### Current Assets:

Cash & Equivalents	\$ 5,874,817
Prepaid Expenses	36,961
Accounts Receivable	0
Pledges & Gift Receivable	1,000
<b>Total Current Assets</b>	<b>5,912,778</b>
Investments	49,818,963
Property & Equipment	10,488
<b>Total Assets</b>	<b>\$ 55,742,229</b>

#### LIABILITIES & NET ASSETS

##### Current Liabilities:

Administrative Payable	\$ 90,738
Grants Payable	637,153
<b>Total Current Liabilities</b>	<b>727,891</b>
Investments Held in Trusts for Others	6,245,557

##### Net Assets:

Unrestricted	39,339,538
Temporarily Restricted	9,429,243
<b>Total Net Assets</b>	<b>48,768,781</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 55,742,229</b>

### ACF BENCHMARK FOR COMPARABLE INVESTMENTS

Year	2006	2007	2008	2009	2010	2011	6 year
ACF Return	10.47	7.41	-22.98	22.74	10.39	0.19	3.66
70 % S&P 500/ 30% Barclay's Aggregate	12.30	6.10	-26.00	20.40	12.90	4.10	3.76
Alaska Permanent Fund	13.47	8.81	-24.67	18.87	11.77	0.33	3.65
U.S. Treasury Bills	4.86	4.40	1.26	0.14	0.14	0.07	1.79

### ACF INVESTMENT COMMITTEE

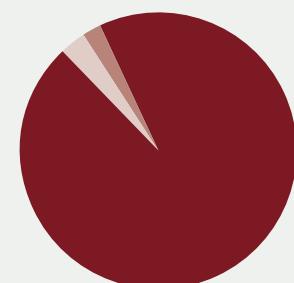
The Investment Committee includes ACF Board members and community members with investment expertise.

The 2011 investment committee includes: Don Zoerb, III, Rick Nerland, Leo Bustad, Bernie Washington, Anthony Mallott, Mike Burns, Alex Slivka and Chris Swalling, CPA.

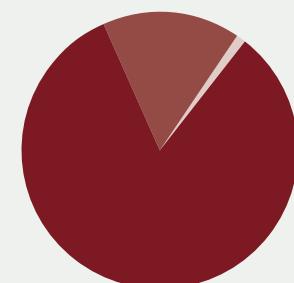
### ACTIVITY REPORT

January – December 2011

**2011 ACF Revenue: \$15,500,420**



**2011 ACF Expenses: \$8,225,547**





## COMMUNITY FOUNDATIONS ACROSS ALASKA

### Affiliate Community Fund Highlights

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In partnership with the Rasmuson Foundation, ACF currently has five geographic Affiliates, which are regionally based funds that combine local leadership and expertise with statewide governance and support. Through its Affiliates, ACF empowers Alaskans to meet local needs with local giving. We are is proud to share 2011 highlights from each Affiliate.

#### Chilkat Valley Community Foundation

■ **Project Highlights:** *The Chilkat Valley Community Foundation awarded funds to the American Bald Eagle Foundation to support their Youth Raptor-Handling Program and had great results. The 10 program graduates (ages 8 – 15) learned to handle small raptors, monitor and record data, and gained public speaking skills.*

#### Jessica Stevens Community Foundation

■ **Project Highlights:** *The Jessica Stevens Community Foundation, through its Healthy Community Grants program, awarded a grant to the Sunshine Community Health Clinic for the Sunshine Transit Coalition for the third year in a row. The Coalition offers public transit with scheduled stops to the Upper Susitna Valley with the mission of providing better health care access to residents. The Coalition helps transport community members to the Sunshine Clinic, the local grocery and weekly senior luncheons.*



Supporting ACF's work  
across Alaska.

#### Kenai Peninsula Foundation

■ **Project Highlights:** *The Birchwood Center, a grantee of the Kenai Peninsula Foundation, supported the Birchwood Artisans, a local group that uses art as a form of therapy for clients with behavioral health issues. Funds helped the Artisans purchase materials and equipment to assist with arts and crafts for sale at summer markets and holiday bazaars.*



#### Petersburg Community Foundation

■ **Project Highlights:** *The Petersburg Community Foundation sponsored a series of workshops for nonprofits and a seminar on estate planning. Interest and attendance across the community was high in all sessions with over 50 individuals representing 15 nonprofit organizations at the workshop series and over 70 in attendance at the estate planning seminar.*

#### Seward Community Foundation

■ **Project Highlights:** *The Seward Community Foundation received a \$1.9 million bequest from Tony Rollo. On his death, Mr. Rollo donated this large sum with the knowledge that his donation would benefit Seward forever. Grants will be made to local nonprofits forever thanks to this legacy gift by Mr. Rollo.*

### Partners in Alaska

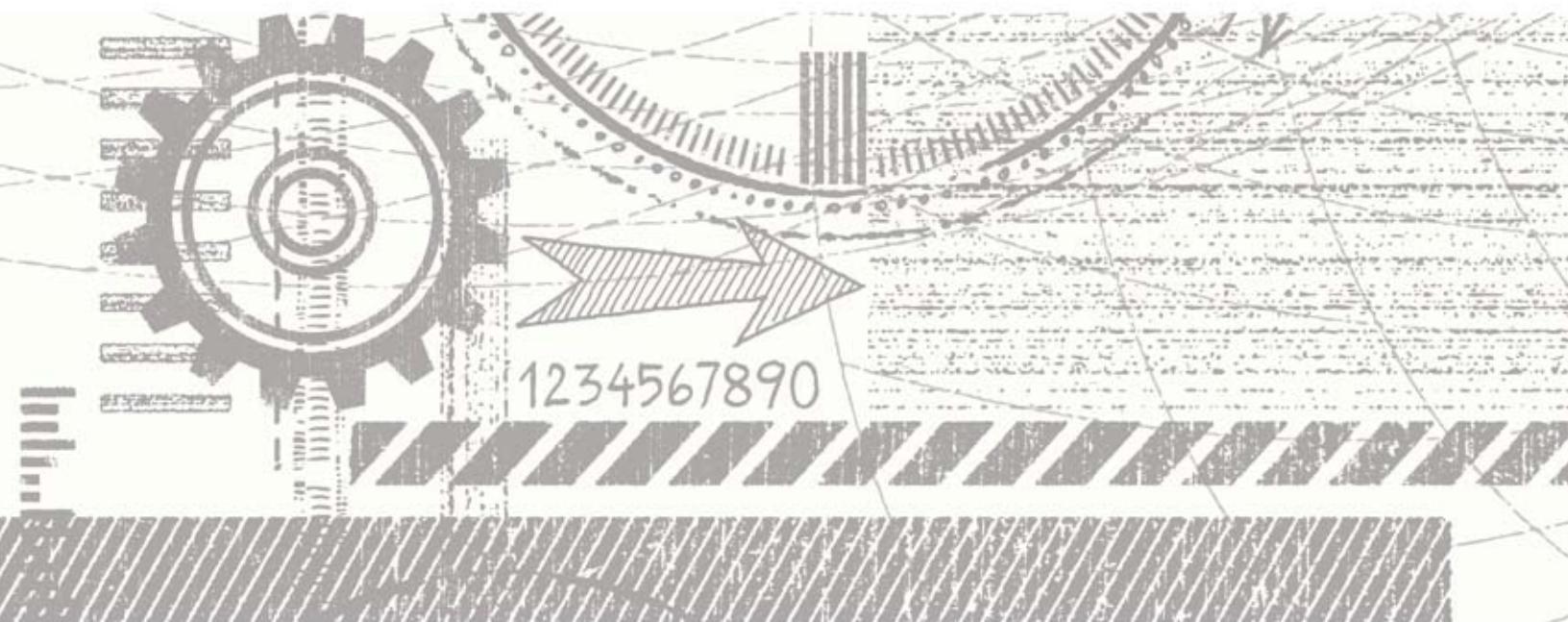
.....

We are proud to partner with Juneau Community Foundation, Arctic Slope Community Foundation and The Homer Foundation. These foundations work collaboratively on statewide philanthropy and also each have a charitable fund with ACF.

ARCTIC SLOPE COMMUNITY FOUNDATION 

*The Alaska Community Foundation's partners in Alaska*

 Juneau Community Foundation



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**PHOTO CREDITS:** Hammer Slough (*cover*), Provider Boat (*page 7*), and Petersburg grantees (*back inside cover*) – Cindi Lagoudakis; Puffin (*cover*) – Brooklyn Baggett; Candace & Susan (*page 1*) – Tim Remick; Alaska Ski Education Foundation (*page 2*) – Barry Johnson; “Winter Bear” (*page 2*) – Ryan Adkins; Stacy Halvorsen (*page 3*) – Bella Cattura Photography; Mountains (*page 4*) – Nathaniel Wilder; Anchorage Youth Symphony (*cover*), Violin Players (*page 4*) – Clark James Mishler.

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